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**11 June 2007**

**PV CRYSTALOX SOLAR PLC  
ANNOUNCEMENT OF ADMISSION TO THE MAIN MARKET OF  
THE LONDON STOCK EXCHANGE**

PV Crystalox Solar PLC ("PV Crystalox Solar", the "Company" or "the Group"), one of the world's leading independent developers and producers of solar-grade silicon products for solar electricity generation systems, today announces that its shares have been admitted to the Official List and will begin unconditional trading on the London Stock Exchange's Main Market at 8:00am GMT today under the ticker symbol PVCS.

Iain Dorrity, Chief Executive PV Crystalox Solar PLC, said: "We are delighted with the success of our Placing and the opportunities a London main market listing will bring. The demand for our shares demonstrates the confidence that we can continue to build on our success in the fast growing PV sector."

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**Notes to Editors**

PV Crystalox Solar, initially established in the UK in 1982, is a highly specialised supplier to the world's leading solar cell manufacturers, producing multicrystalline silicon ingots

and wafers for use in solar electricity generation systems. The Group was one of the first to develop multicrystalline technology on an industrial scale, setting the industry standard for ingot production.

The Group manufactures silicon ingots in Oxfordshire, United Kingdom, with the majority of its output shipped to Japan, where it is sold either as ingots or as wafers after processing by a sub-contractor. The balance of its output is processed into wafers for European customers at the Group's facilities in Erfurt, Germany.

In 2006 the Group produced silicon wafers and ingots corresponding to a solar electricity generation capacity of 215 MWp. As at the end of 2006 the Group had available production capacity equivalent to 288 MWp and employed around 200 staff. The Group has an established record of delivering strong financial performance. The Group recorded revenues of €242 million and pre-tax profits of €49 million for the year, an increase of 32% and 56% respectively on the previous year. The Group has been consistently profitable over the last five years, and has trebled its sales over that period.

PV Crystalox Solar intends to use the proceeds from the listing to help fund the construction and development of its own polysilicon production facility in Bitterfeld, Germany to provide greater flexibility in sourcing its silicon feedstock, as well as the expansion of the Group's existing business. The facility, which will require fixed capital investment of approximately €80 million, is expected to commence operation in 2009 and be producing 1,800 metric tonnes of polysilicon in 2011. Subject to fulfilling certain conditions, the Group is eligible for government grants of €20 million.

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This announcement, for which PV Crystalox Solar and its directors are solely responsible, has been approved by JPMorgan Cazenove solely for the purpose of section 21 of the Financial Services and Markets Act 2000.

JPMorgan Cazenove, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting for PV Crystalox Solar and no one else in connection with the offering referred to in this announcement (the "Offering") and will not be responsible to any other person for providing the protections afforded to their respective clients or for providing advice in relation to the Offering.

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